

AS OF MARCH 31, 2017

ASSETS**CASH**

| | |
|-------------------|-------------------|
| 1012 CASH-US BANK | 38,669.61 |
| 1020 RES-RBC | <u>130,250.73</u> |

| | | |
|-------------------|--|-------------------|
| TOTAL CASH | | <u>168,920.34</u> |
|-------------------|--|-------------------|

ACCOUNTS RECEIVABLE

| | |
|----------------------|------------------|
| 1110 DUES RECEIVABLE | <u>13,303.91</u> |
|----------------------|------------------|

| | | |
|--------------------------|--|------------------|
| TOTAL RECEIVABLES | | <u>13,303.91</u> |
|--------------------------|--|------------------|

| | | |
|---------------------|--|--------------------------|
| TOTAL ASSETS | | <u><u>182,224.25</u></u> |
|---------------------|--|--------------------------|

LIABILITIES & EQUITY**CURRENT LIABILITIES**

| | |
|--------------------------|------------------|
| 2115 PREPAID ASSESSMENTS | <u>25,043.11</u> |
|--------------------------|------------------|

| | | |
|--------------------------|--|------------------|
| TOTAL LIABILITIES | | <u>25,043.11</u> |
|--------------------------|--|------------------|

EQUITY

| | |
|---------------------------|--------------------|
| 2931 RES-RBC/ASSET VALUE | (30.00) |
| 2940 CURRENT EARNINGS | (7,525.34) |
| 2941 CURRENT EARNINGS | 7,525.34 |
| 2950 RESERVE FUND-PRIOR | 94,457.09 |
| 2955 RESERVE FUND-CURRENT | 4,654.88 |
| 2960 OPERATING FUND-PRIOR | 70,279.39 |
| 2965 OPERATING FD-CURRENT | <u>(12,180.22)</u> |

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|---------------------|--|-------------------|
| TOTAL EQUITY | | <u>157,181.14</u> |
|---------------------|--|-------------------|

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|---------------------------------|--|--------------------------|
| TOT LIABILITY AND EQUITY | | <u><u>182,224.25</u></u> |
|---------------------------------|--|--------------------------|

METZLER RANCH FILING NO 1 HOA

Budget Comparison Report
AS OF MARCH 31, 2017
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|-------------------|------------------|-------------------|------------------|------------------|-------------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$0.00 | \$0.00 | \$0.00 | \$41,751.00 | \$41,751.00 | \$0.00 |
| 5210 LATE FEE CHARGE | 200.00 | (30.00) | (230.00) | 600.00 | 415.00 | (185.00) |
| 5220 COLLECTION COST REC | 250.00 | 1,633.25 | 1,383.25 | 750.00 | 2,128.70 | 1,378.70 |
| 5245 INTEREST INCOME | 0.00 | 0.74 | 0.74 | 0.00 | 0.74 | 0.74 |
| 5450 TRANSFER TO RESERVE | (1,491.00) | (1,491.00) | 0.00 | (4,473.00) | (4,473.00) | 0.00 |
| TOTAL INCOME | (1,041.00) | 112.99 | 1,153.99 | 38,628.00 | 39,822.44 | 1,194.44 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 1,680.00 | 2,940.00 | (1,260.00) | 4,708.00 | 6,316.46 | (1,608.46) |
| 7040 LEGAL FEES | 75.00 | 1,176.00 | (1,101.00) | 225.00 | 1,176.00 | (951.00) |
| 7045 LEGAL COLLECTIONS | 250.00 | 1,865.00 | (1,615.00) | 750.00 | 3,757.40 | (3,007.40) |
| 7060 PRINTING & COPYING | 130.00 | 71.15 | 58.85 | 390.00 | 258.26 | 131.74 |
| 7062 POSTAGE | 167.00 | 0.00 | 167.00 | 501.00 | 550.49 | (49.49) |
| 7086 BAD DEBT EXPENSE | 0.00 | 2,721.95 | (2,721.95) | 0.00 | 2,721.95 | (2,721.95) |
| 7090 MISC ADMINISTRATIVE | 72.00 | 87.00 | (15.00) | 216.00 | 999.29 | (783.29) |
| TOTAL ADMINISTRATIVE | 2,374.00 | 8,861.10 | (6,487.10) | 6,790.00 | 15,779.85 | (8,989.85) |
| 7130 INSURANCE | 0.00 | 0.00 | 0.00 | 2,200.00 | 4,214.00 | (2,014.00) |
| TOTAL TAXES & INSURANCE | 0.00 | 0.00 | 0.00 | 2,200.00 | 4,214.00 | (2,014.00) |
| 7320 ELECTRIC | 479.00 | 1,043.39 | (564.39) | 1,437.00 | 1,541.20 | (104.20) |
| 7370 WATER | 700.00 | 410.92 | 289.08 | 1,100.00 | 1,282.76 | (182.76) |
| 7380 TRASH REMOVAL | 4,720.00 | 10,300.80 | (5,580.80) | 14,160.00 | 15,207.60 | (1,047.60) |
| TOTAL UTILITIES | 5,899.00 | 11,755.11 | (5,856.11) | 16,697.00 | 18,031.56 | (1,334.56) |
| 7415 LANDSCAPE CONTRACT | 1,446.00 | 1,442.16 | 3.84 | 4,338.00 | 7,190.80 | (2,852.80) |
| 7460 FENCE REPAIRS | 0.00 | 1,095.00 | (1,095.00) | 0.00 | 2,190.00 | (2,190.00) |
| TOTAL LANDSCAPE MAINT | 1,446.00 | 2,537.16 | (1,091.16) | 4,338.00 | 9,380.80 | (5,042.80) |
| 7630 SNOW REMOVAL | 0.00 | 170.00 | (170.00) | 2,000.00 | 632.50 | 1,367.50 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------|-------------|-------------|----------------|------------|-------------|--------------|
| TOTAL SNOW/ROAD MAINT | 0.00 | 170.00 | (170.00) | 2,000.00 | 632.50 | 1,367.50 |
| 7710 CHRISTMAS LIGHTS | 0.00 | 0.00 | 0.00 | 0.00 | 3,423.95 | (3,423.95) |
| 7711 PET PICK UP | 125.00 | 160.00 | (35.00) | 375.00 | 540.00 | (165.00) |
| TOTAL OTHER EXPENSES | 125.00 | 160.00 | (35.00) | 375.00 | 3,963.95 | (3,588.95) |
| TOTAL EXPENSES | 9,844.00 | 23,483.37 | (13,639.37) | 32,400.00 | 52,002.66 | (19,602.66) |
| NET PROFIT/LOSS | (10,885.00) | (23,370.38) | (12,485.38) | 6,228.00 | (12,180.22) | (18,408.22) |

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| | BUDGET | ACTUAL | CJRR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------|----------|----------|----------------|------------|------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVE | 1,491.00 | 1,491.00 | 0.00 | 4,473.00 | 4,473.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 163.16 | 163.16 | 0.00 | 181.88 | 181.88 |
| TOTAL REVENUE | 1,491.00 | 1,654.16 | 163.16 | 4,473.00 | 4,654.88 | 181.88 |

RESERVE EXPENSE

| | | | | | | |
|--------------------------------|----------|----------|--------|----------|----------|--------|
| EXPENSE | | | | | | |
| EXCESS/LOSS OF RESERVES | 1,491.00 | 1,654.16 | 163.16 | 4,473.00 | 4,654.88 | 181.88 |