

AS OF MAY 31, 2017

ASSETS

CASH

1012 CASH-US BANK	27,235.22
1020 RES-RBC	<u>101,236.06</u>

TOTAL CASH		<u>128,471.28</u>
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ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	<u>16,094.80</u>
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TOTAL RECEIVABLES		<u>16,094.80</u>
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TOTAL ASSETS		<u><u>144,566.08</u></u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	<u>4,473.15</u>
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TOTAL LIABILITIES		<u>4,473.15</u>
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EQUITY

2931 RES-RBC/ASSET VALUE	(56.75)
2940 CURRENT EARNINGS	(24,586.80)
2941 CURRENT EARNINGS	24,586.80
2950 RESERVE FUND-PRIOR	94,457.09
2955 RESERVE FUND-CURRENT	(24,333.04)
2960 OPERATING FUND-PRIOR	70,279.39
2965 OPERATING FD-CURRENT	<u>(253.76)</u>

TOTAL EQUITY		<u>140,092.93</u>
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TOT LIABILITY AND EQUITY		<u><u>144,566.08</u></u>
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Budget Comparison Report
AS OF MAY 31, 2017
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$0.00	\$0.00	\$0.00	\$83,502.00	\$83,502.00	\$0.00
5210 LATE FEE CHARGE	200.00	(70.00)	(270.00)	1,000.00	1,390.00	390.00
5220 COLLECTION COST REC	250.00	246.40	(3.60)	1,250.00	3,889.30	2,639.30
5245 INTEREST INCOME	0.00	1.32	1.32	0.00	3.04	3.04
5450 TRANSFER TO RESERVE	(1,491.00)	(1,491.00)	0.00	(7,455.00)	(7,455.00)	0.00
TOTAL INCOME	(1,041.00)	(1,313.28)	(272.28)	78,297.00	81,329.34	3,032.34
EXPENSES						
7030 MANAGEMENT FEES	1,680.00	1,680.00	0.00	8,068.00	9,676.46	(1,608.46)
7040 LEGAL FEES	75.00	0.00	75.00	375.00	1,898.00	(1,523.00)
7045 LEGAL COLLECTIONS	250.00	246.40	3.60	1,250.00	4,944.00	(3,694.00)
7060 PRINTING & COPYING	130.00	499.93	(369.93)	650.00	1,519.52	(869.52)
7062 POSTAGE	167.00	73.31	93.69	835.00	653.46	181.54
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	2,425.30	(2,425.30)
7087 WEBSITE	375.00	0.00	375.00	375.00	0.00	375.00
7090 MISC ADMINISTRATIVE	72.00	108.66	(36.66)	360.00	1,119.95	(759.95)
TOTAL ADMINISTRATIVE	2,749.00	2,608.30	140.70	11,913.00	22,236.69	(10,323.69)
7130 INSURANCE	0.00	0.00	0.00	2,200.00	4,214.00	(2,014.00)
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	2,200.00	4,214.00	(2,014.00)
7320 ELECTRIC	479.00	402.83	76.17	2,395.00	2,481.44	(86.44)
7370 WATER	3,000.00	759.44	2,240.56	6,100.00	2,964.04	3,135.96
7380 TRASH REMOVAL	4,720.00	5,150.40	(430.40)	23,600.00	30,658.80	(7,058.80)
TOTAL UTILITIES	8,199.00	6,312.67	1,886.33	32,095.00	36,104.28	(4,009.28)
7415 LANDSCAPE CONTRACT	1,446.00	1,442.16	3.84	7,230.00	11,517.28	(4,287.28)
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7440 SPRINKLER SYS MAINT	225.00	92.00	133.00	450.00	92.00	358.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	2,190.00	(2,190.00)
7462 MISC GROUNDS	772.00	0.00	772.00	772.00	0.00	772.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL LANDSCAPE MAINT	2,443.00	1,534.16	908.84	9,452.00	13,799.28	(4,347.28)
7630 SNOW REMOVAL	0.00	0.00	0.00	2,000.00	632.50	1,367.50
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	2,000.00	632.50	1,367.50
7710 CHRISTMAS LIGHTS	0.00	0.00	0.00	0.00	3,423.95	(3,423.95)
7711 PET PICK UP	125.00	0.00	125.00	625.00	732.40	(107.40)
7712 PET PICK UP	0.00	160.00	(160.00)	0.00	440.00	(440.00)
TOTAL OTHER EXPENSES	125.00	160.00	(35.00)	625.00	4,596.35	(3,971.35)
TOTAL EXPENSES	13,516.00	10,615.13	2,900.87	58,285.00	81,583.10	(23,298.10)
NET PROFIT/LOSS	(14,557.00)	(11,928.41)	2,628.59	20,012.00	(253.76)	(20,265.76)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVE	1,491.00	1,491.00	0.00	7,455.00	7,455.00	0.00
9350 INTEREST INCOME	0.00	0.69	0.69	0.00	357.96	357.96
TOTAL REVENUE	1,491.00	1,491.69	0.69	7,455.00	7,812.96	357.96
EXPENSE						
9515 FENCE	0.00	32,146.00	(32,146.00)	0.00	32,146.00	(32,146.00)
TOTAL EXPENSES	0.00	32,146.00	(32,146.00)	0.00	32,146.00	(32,146.00)
EXCESS/LOSS OF RESERVES	1,491.00	(30,654.31)	(32,145.31)	7,455.00	(24,333.04)	(31,788.04)