

AS OF MAY 31, 2018

ASSETS

CASH

1012 CASH-US BANK	36,319.07
1020 RES-RBC	<u>54,796.72</u>

TOTAL CASH 91,115.79

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	<u>4,946.86</u>
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TOTAL RECEIVABLES 4,946.86

TOTAL ASSETS 96,062.65

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	<u>6,896.00</u>
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TOTAL LIABILITIES 6,896.00

EQUITY

2931 RES-RBC/ASSET VALUE	(84.50)
2940 CURRENT EARNINGS	34,528.90
2941 CURRENT EARNINGS	(34,528.90)
2950 RESERVE FUND-PRIOR	16,245.42
2955 RESERVE FUND-CURRENT	7,468.59
2960 OPERATING FUND-PRIOR	38,476.83
2965 OPERATING FD-CURRENT	<u>27,060.31</u>

TOTAL EQUITY 89,166.65

TOT LIABILITY AND EQUITY 96,062.65

METZLER RANCH FILING NO 1 HOA

Budget Comparison Report
AS OF MAY 31, 2018
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$0.00	\$220.00	\$220.00	\$87,852.00	\$87,852.00	\$0.00
5210 LATE FEE CHARGE	200.00	140.00	(60.00)	1,000.00	810.00	(190.00)
5220 COLLECTION COST REC	500.00	451.95	(48.05)	2,500.00	3,283.05	783.05
5245 INTEREST INCOME	0.00	2.72	2.72	0.00	7.79	7.79
5450 TRANSFER TO RESERVE	(1,491.00)	(1,491.00)	0.00	(7,455.00)	(7,455.00)	0.00
TOTAL INCOME	(791.00)	(676.33)	114.67	83,897.00	84,497.84	600.84
EXPENSES						
7030 MANAGEMENT FEES	1,680.00	1,680.00	0.00	8,400.00	8,400.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	600.00	181.00	419.00
7045 LEGAL COLLECTIONS	500.00	937.95	(437.95)	2,500.00	3,364.05	(864.05)
7055 AUDIT FEES	0.00	0.00	0.00	0.00	300.00	(300.00)
7060 PRINTING & COPYING	0.00	56.15	(56.15)	700.00	1,893.97	(1,193.97)
7062 POSTAGE	115.00	53.63	61.37	575.00	187.86	387.14
7087 WEBSITE	375.00	0.00	375.00	375.00	0.00	375.00
7090 MISC ADMINISTRATIVE	20.00	62.00	(42.00)	100.00	210.00	(110.00)
TOTAL ADMINISTRATIVE	2,690.00	2,789.73	(99.73)	13,250.00	14,536.88	(1,286.88)
7130 INSURANCE	0.00	0.00	0.00	0.00	4,703.00	(4,703.00)
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	0.00	4,703.00	(4,703.00)
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	0.00	415.00	(415.00)
TOTAL BUILDING MAINT	0.00	0.00	0.00	0.00	415.00	(415.00)
7320 ELECTRIC	530.00	428.98	101.02	2,650.00	2,151.49	498.51
7370 WATER	3,000.00	821.84	2,178.16	6,100.00	2,530.52	3,569.48
7380 TRASH REMOVAL	5,150.00	4,932.90	217.10	25,750.00	24,664.50	1,085.50
TOTAL UTILITIES	8,680.00	6,183.72	2,496.28	34,500.00	29,346.51	5,153.49
7415 LANDSCAPE CONTRACT	1,498.00	0.00	1,498.00	7,490.00	5,768.64	1,721.36
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	900.00	0.00	900.00
7440 SPRINKLER SYS MAINT	225.00	0.00	225.00	450.00	0.00	450.00
7460 FENCE REPAIRS	0.00	0.00	0.00	500.00	0.00	500.00
7462 MISC GROUNDS	0.00	0.00	0.00	0.00	30.00	(30.00)

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TOTAL LANDSCAPE MAINT	1,723.00	0.00	1,723.00	9,340.00	5,798.64	3,541.36
7520 PET PICKUPS	125.00	0.00	125.00	625.00	330.00	295.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	225.00	(225.00)
TOTAL GROUNDS MAINTENAN	125.00	0.00	125.00	625.00	555.00	70.00
7630 SNOW REMOVAL	0.00	0.00	0.00	2,000.00	722.50	1,277.50
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	2,000.00	722.50	1,277.50
7710 CHRISTMAS LIGHTS	0.00	0.00	0.00	1,500.00	1,360.00	140.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	1,500.00	1,360.00	140.00
TOTAL EXPENSES	13,218.00	8,973.45	4,244.55	61,215.00	57,437.53	3,777.47
NET PROFIT/LOSS	(14,009.00)	(9,649.78)	4,359.22	22,582.00	27,060.31	4,378.31

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RESERVE REVENUE						
9200 TRANSFER TO RESERVE	1,491.00	1,491.00	0.00	7,455.00	7,455.00	0.00
9350 INTEREST INCOME	0.00	4.82	4.82	0.00	13.59	13.59
TOTAL REVENUE	1,491.00	1,495.82	4.82	7,455.00	7,468.59	13.59
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	1,491.00	1,495.82	4.82	7,455.00	7,468.59	13.59