

Metzler Ranch HOA
Minutes: HOA Board of Directors Meeting
February 22, 2010

Board Members Attendance

John Bryant, Jim Wheeler, Alan Chenoweth and John O'Connor
Location: Phillip Miller Library, Castle Rock, CO

Meeting called to order at 6:30 PM by President John Bryant.

Quorum Verification

A Quorum was verified.

Election of Officers

A motion was made seconded and passed electing John Bryant as President for 2010.

A motion was made seconded and passed electing Don Furbush as Vice President for 2010.

A motion was made, seconded and passed electing Greg Korytkowski as Treasurer and Secretary for 2010.

New Business

A resolution was introduced as follows: Resolved that any amounts collected by or paid to the Association in excess of the operating expenses for the years ended December 31, 2009 and December 31, 2010 shall be set aside for future major repairs and replacements and allocated to capital components as provided by the guidelines established by Revenue Rulings 70-604, 75-370 and 75-371. Such amounts shall be deposited into insured interest-bearing accounts. The resolution was passed unanimously.

Next Meeting

The next HOA Board meeting was scheduled for April 27, 2010.

Adjournment:

A motion was made, seconded and carried to adjourn at 7:05 PM.

Respectfully Submitted

John O'Connor
Recording Secretary